



QUARTERLY STATEMENT

AS OF JUNE 30, 2009

OF THE CONDITION AND AFFAIRS OF THE

Ozark National Life Insurance Company

NAIC Group Code 0000, 0000 NAIC Company Code 67393 Employer's ID Number 43-0812448
(Current Period) (Prior Period)

Organized under the Laws of Missouri, State of Domicile or Port of Entry Missouri

Country of Domicile US

Incorporated/Organized April 22, 1964 Commenced Business June 24, 1964

Statutory Home Office 500 East Ninth Street, Kansas City, Missouri 64106-2627
(Street and Number, City or Town, State and Zip Code)

Main Administrative Office 500 East Ninth Street, Kansas City, Missouri 64106-2627 816-842-6300
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address P O Box 15688, Kansas City, Missouri 64106-0688
(Street and Number or P. O. Box, City or Town, State and Zip Code)

Primary Location of Books and Records 500 East Ninth Street, Kansas City, Missouri 64106-2627
(Street and Number, City or Town, State and Zip Code)
816-842-6300
(Area Code) (Telephone Number)

Internet Website Address ozark-national.com

Statutory Statement Contact James T. Emerson 816-842-6300
(Name) (Area Code) (Telephone Number) (Extension)
tim.emerson@ozark-national.com 816-842-0466
(E-Mail Address) (Fax Number)

OFFICERS

Charles Norval Sharpe (President)
 David Ray Melton (Secretary)
 James Timothy Emerson (Treasurer)

OTHER OFFICERS

Laurie Jeanne Sharpe (Vice-President)

DIRECTORS OR TRUSTEES

Violet Verlene Ascensio
 Carol Sharpe Boone
 James Timothy Emerson
 Linda Jane Gensler
 Margaret Ann Glover
 David Ray Melton
 Rhonda Ann Morgan
 Charles Norval Sharpe
 Laurie Jeanne Sharpe

State of Missouri }
 County of Jackson } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

 Charles Norval Sharpe
 President

 David Ray Melton
 Secretary

 James Timothy Emerson
 Treasurer

Subscribed and sworn to before me this
 28th day of July, 2009

- a. Is this an original filing? Yes (X) No ()
 b. If no: 1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____

ASSETS

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Col. 1 minus Col. 2)	December 31 Prior Year Net Admitted Assets
1. Bonds	556,926,557		556,926,557	531,315,309
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	275,850		275,850	270,720
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	4,070,169		4,070,169	4,211,746
4.2 Properties held for the production of income (less \$ encumbrances)	4,749,073		4,749,073	4,880,146
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 2,308,076), cash equivalents (\$) and short-term investments (\$ 2,702,410)	5,010,486		5,010,486	18,576,655
6. Contract loans (including \$ premium notes)	19,104,511	141	19,104,370	18,273,691
7. Other invested assets				
8. Receivables for securities				
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Line 1 to Line 9)	590,136,646	141	590,136,505	577,528,267
11. Title plants less \$ charged off (for Title insurers only)				
12. Investment income due and accrued	4,537,769		4,537,769	4,069,175
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	828,696	1,557	827,139	857,534
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	31,315,358		31,315,358	30,568,857
13.3 Accrued retrospective premiums				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	95,848		95,848	
14.2 Funds held by or deposited with reinsured companies				
14.3 Other amounts receivable under reinsurance contracts	285,333		285,333	220,320
15. Amounts receivable relating to uninsured plans				
16.1 Current federal and foreign income tax recoverable and interest thereon	290,484		290,484	1,030,627
16.2 Net deferred tax asset	21,806,159	18,691,805	3,114,354	3,071,841
17. Guaranty funds receivable or on deposit	129,893		129,893	104,225
18. Electronic data processing equipment and software	158,317		158,317	176,147
19. Furniture and equipment, including health care delivery assets (\$)	1,097,853	1,097,853		
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent, subsidiaries and affiliates				
22. Health care (\$) and other amounts receivable				
23. Aggregate write-ins for other than invested assets	238,987	238,987		
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 10 to Line 23)	650,921,343	20,030,343	630,891,000	617,626,993
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Totals (Line 24 and Line 25)	650,921,343	20,030,343	630,891,000	617,626,993
DETAILS OF WRITE-INS				
0901. None				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above)				
2301. Other Assets Nonadmitted	238,987	238,987		
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Line 2301 through Line 2303 plus Line 2398) (Line 23 above)	238,987	238,987		

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$. . . 504,654,212 less \$ included in Line 6.3 (including \$ Modco Reserve)	504,654,212	495,929,854
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	1,671,831	1,692,045
3. Liability for deposit-type contracts (including \$ Modco Reserve)	5,379,243	5,369,616
4. Contract claims:		
4.1 Life	3,463,424	3,689,236
4.2 Accident and health	285,834	287,554
5. Policyholders' dividends \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco)	167,305	169,126
6.2 Dividends not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount, including \$ accident and health premiums	2,079,368	1,866,663
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on cancelled contracts		
9.2 Provision for experience rating refunds, including \$ accident and health experience rating refunds		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ 16,222 ceded	16,222	11,819
9.4 Interest Maintenance Reserve	2,461,838	2,538,105
10. Commissions to agents due or accrued-life and annuity contracts \$ 253,100 , accident and health \$ 322 and deposit-type contract funds \$	253,422	114,659
11. Commissions and expense allowances payable on reinsurance assumed	1,038	1,051
12. General expenses due or accrued	575,502	607,985
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	1,287,666	1,359,553
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	708,691	649,845
17. Amounts withheld or retained by company as agent or trustee	162,239	330,349
18. Amounts held for agents' account, including \$ agents' credit balances	95,987	98,523
19. Remittances and items not allocated	515,342	1,459,979
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above	3,249,957	3,198,888
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve	1,563,153	1,671,637
24.2 Reinsurance in unauthorized companies		
24.3 Funds held under reinsurance treaties with unauthorized reinsurers		
24.4 Payable to parent, subsidiaries and affiliates		
24.5 Drafts outstanding		
24.6 Liability for amounts held under uninsured plans		
24.7 Funds held under coinsurance		
24.8 Payable for securities		
24.9 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding Separate Accounts business (Line 1 to Line 25)	528,592,274	521,046,487
27. From Separate Accounts statement		
28. Total liabilities (Line 26 and Line 27)	528,592,274	521,046,487
29. Common capital stock	8,025,000	8,025,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	2,920,113	2,920,113
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	91,353,613	85,635,393
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Line 31 through Line 35 minus Line 36) (including \$ in Separate Accounts Statement)	94,273,726	88,555,506
38. Total of Line 29, Line 30 and Line 37	102,298,726	96,580,506
39. Total of Line 28 and Line 38	630,891,000	617,626,993
DETAILS OF WRITE-INS		
2501. None		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)		
3101. None		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Line 3101 through Line 3103 plus Line 3198) (Line 31 above)		
3401. None		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)		

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	45,085,949	47,556,841	89,872,696
2. Considerations for supplementary contracts with life contingencies			18,007
3. Net investment income	14,953,269	14,606,502	29,648,429
4. Amortization of Interest Maintenance Reserve (IMR)	164,169	170,805	381,262
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	114,238	118,695	234,329
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	362	470	2,118
9. Totals (Line 1 to Line 8.3)	60,317,987	62,453,313	120,156,841
10. Death benefits	10,921,638	10,990,791	22,431,342
11. Matured endowments (excluding guaranteed annual pure endowments)	25,498	58,017	105,238
12. Annuity benefits	47,040	42,887	64,077
13. Disability benefits and benefits under accident and health contracts	1,689,370	1,527,264	2,918,058
14. Coupons, guaranteed annual pure endowments and similar benefits	5,211	5,399	11,066
15. Surrender benefits and withdrawals for life contracts	8,239,073	6,935,816	14,136,898
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	97,912	100,766	202,264
18. Payments on supplementary contracts with life contingencies	24,839	24,478	49,065
19. Increase in aggregate reserves for life and accident and health contracts	8,704,144	11,951,022	21,056,891
20. Totals (Line 10 to Line 19)	29,754,725	31,636,440	60,974,899
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	6,275,920	7,794,755	14,984,532
22. Commissions and expense allowances on reinsurance assumed	4,514	4,767	9,266
23. General insurance expenses	4,981,747	5,053,745	10,063,410
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,029,970	1,037,811	2,787,762
25. Increase in loading on deferred and uncollected premiums	135,689	407,135	(626,033)
26. Net transfers to or (from) Separate Accounts net of reinsurance			
27. Aggregate write-ins for deductions	(24,666)	(46,637)	(36,287)
28. Totals (Line 20 to Line 27)	42,157,899	45,888,016	88,157,549
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	18,160,088	16,565,297	31,999,292
30. Dividends to policyholders	92,410	88,103	167,853
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	18,067,678	16,477,194	31,831,439
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	6,328,053	6,206,163	10,780,837
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	11,739,625	10,271,031	21,050,602
34. Net realized capital gains or (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (excluding taxes of \$ transferred to the IMR)			
35. Net Income (Line 33 plus Line 34)	11,739,625	10,271,031	21,050,602
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	96,580,506	87,126,412	87,126,412
37. Net income (Line 35)	11,739,625	10,271,031	21,050,602
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	3,334		13,380
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax	155,480	468,654	(249,374)
41. Change in nonadmitted assets	(288,143)	(489,003)	728,770
42. Change in liability for reinsurance in unauthorized companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	108,484	(62,626)	(88,164)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders	(6,000,560)	(6,000,560)	(12,001,120)
53. Aggregate write-ins for gains and losses in surplus			
54. Net change in capital and surplus (Line 37 through Line 53)	5,718,220	4,187,496	9,454,094
55. Capital and surplus as of statement date (Line 36 plus Line 54)	102,298,726	91,313,908	96,580,506
DETAILS OF WRITE-INS			
08.301. Miscellaneous Income	362	470	2,118
08.302.			
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Line 08.301 through Line 08.303 plus Line 08.398) (Line 8.3 above)	362	470	2,118
2701. Reserve Adjustment on Modified Coinsurance Assumed	(24,666)	(46,637)	(36,287)
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Line 2701 through Line 2703 plus Line 2798) (Line 27 above)	(24,666)	(46,637)	(36,287)
5301. None			
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Line 5301 through Line 5303 plus Line 5398) (Line 53 above)			

CASH FLOW

	1	2
	Current Year To Date	Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	44,448,214	91,294,361
2. Net investment income	15,617,872	30,941,965
3. Miscellaneous income	114,600	236,447
4. Total (Line 1 through Line 3)	60,180,686	122,472,773
5. Benefit and loss related payments	21,434,184	40,266,892
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	12,855,911	29,028,269
7. Commissions, expenses paid and aggregate write-ins for deductions	94,231	170,461
8. Dividends paid to policyholders	5,635,240	10,428,600
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)		
10. Total (Line 5 through Line 9)	40,019,566	79,894,222
11. Net cash from operations (Line 4 minus Line 10)	20,161,120	42,578,551
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	75,235,824	140,064,135
12.2 Stocks		95,435
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Line 12.1 through Line 12.7)	75,235,824	140,159,570
13. Cost of investments acquired (long-term only):		
13.1 Bonds	100,916,404	161,704,595
13.2 Stocks		250,135
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Line 13.1 through Line 13.6)	100,916,404	161,954,730
14. Net increase or (decrease) in contract loans and premium notes	830,712	1,196,092
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(26,511,292)	(22,991,252)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	9,241	143,540
16.5 Dividends to stockholders	6,000,560	12,001,120
16.6 Other cash provided (applied)	(1,224,678)	955,403
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(7,215,997)	(10,902,177)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(13,566,169)	8,685,122
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	18,576,655	9,891,533
19.2 End of period (Line 18 plus Line 19.1)	5,010,486	18,576,655

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	None		
20.0002	.....	
20.0003	.....	
20.0004	.....	
20.0005	.....	
20.0006	.....	
20.0007	.....	
20.0008	.....	
20.0009	.....	
20.0010	.....	

EXHIBIT 1**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	46,616,071	49,117,356	92,380,840
3. Ordinary individual annuities	24,194	24,416	53,412
4. Credit life (group and individual)			
5. Group life insurance			
6. Group annuities			
7. A & H - group			
8. A & H - credit (group and individual)			
9. A & H - other	193,691	204,553	393,789
10. Aggregate of all other lines of business			
11. Subtotal	46,833,956	49,346,325	92,828,041
12. Deposit-type contracts			
13. Total	46,833,956	49,346,325	92,828,041
DETAILS OF WRITE-INS			
1001. None			
1002			
1003			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Total (Line 1001 through Line 1003 plus Line 1098) (Line 10 above)			

NOTES TO FINANCIAL STATEMENTS**1. Summary of Significant Accounting Policies****A. Accounting Practices**

The financial statements of Ozark National Life Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Missouri Insurance Department.

The Missouri Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Missouri for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under Missouri Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual*, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Missouri. The State currently has no prescribed accounting practices that differ from those found in NAIC SAP. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices.

The Company employs no accounting practices that depart from the NAIC *Accounting Practices and Procedures Manual*.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by the Company's Board of Directors. The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity, and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the scientific interest method.
- (3) Common stocks are stated at market.
- (4) Preferred stocks are stated at cost, except where the quality rating requires market valuation.
- (5) Mortgage loans on real estate are stated at the aggregate carrying value less accrued interest.
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. All loan-backed securities are valued using the prospective adjustment method. The Company does not own any interest-only securities.
- (7) The Company has no investments in subsidiaries, controlled, or affiliated companies.
- (8) The Company has no investments in joint ventures, partnerships, or limited liability companies.
- (9) The Company has no derivative instruments.
- (10) The Company has no premium deficiency reserves on its accident and health contracts.
- (11) Liabilities for losses and loss/claim adjustment expenses for accident and health contracts are recognized when the covered or insured event occurs.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) The Company has no pharmaceutical rebate receivables.

NOTES TO FINANCIAL STATEMENTS**2. Accounting Changes and Corrections of Errors**

A. There were no material changes in accounting principles and/or correction of errors in this accounting period.

3. Business Combinations and Goodwill

No change.

4. Discontinued Operations

No change.

5. Investments

No change.

6. Joint Ventures, Partnerships and Limited Liability Companies

No change.

7. Investment Income

No change.

8. Derivative Instruments

No change.

9. Income Taxes

A. The components of the net deferred tax asset at June 30 are as follows:

	<u>6/30/2009</u>	<u>12/31/2008</u>
(1) Total gross deferred tax assets	22,240,602	22,156,015
(2) Total deferred tax liabilities	(434,443)	(503,540)
(3) Net deferred tax assets	21,806,159	21,652,475
(4) Deferred tax assets nonadmitted	(18,691,805)	(18,580,634)
(5) Total deferred tax assets admitted	<u>3,114,354</u>	<u>3,071,841</u>
(6) (Increase) Decrease in nonadmitted assets	<u>(111,171)</u>	<u>957,833</u>

B. Deferred tax liabilities are not recognized for the following amounts:

As of June 30, 2009, the Company had a balance of \$1,080,789 in its Policyholder Surplus account under the provisions of the Internal Revenue Code. This amount could become taxable to the extent that future shareholder dividends are paid from this account.

C. Current income taxes incurred consist of the following major components:

	<u>6/30/2009</u>	<u>12/31/2008</u>
Federal income tax on operations	6,328,052	10,780,836
Federal income tax on net realized capital gains (losses)	47,331	125,664
Total current Federal income tax incurred	<u>6,375,383</u>	<u>10,906,500</u>

The main components of the deferred tax amounts at June 30 are as follows:

<u>Deferred Tax Assets</u>	<u>6/30/2009</u>	<u>12/31/2008</u>
Reserves	12,660,257	12,602,994
DAC amortization	8,585,998	8,596,568
Retirement plan	933,828	894,104
Unrealized losses	0	0
Other	60,519	62,349
Total gross deferred tax assets	22,240,602	22,156,015
Deferred tax assets nonadmitted	(18,691,805)	(18,580,634)
Deferred tax assets admitted	<u>3,548,797</u>	<u>3,575,381</u>
<u>Deferred Tax Liabilities</u>	<u>6/30/2009</u>	<u>12/31/2008</u>
Depreciation	193,123	235,539
Bond market discount	186,857	224,317
State insurance deposits	45,463	36,479
Unrealized gains	9,000	7,205
Total deferred tax liabilities	434,443	503,540
Total deferred tax assets admitted	<u>3,114,354</u>	<u>3,071,841</u>

NOTES TO FINANCIAL STATEMENTS

The change in net deferred income taxes at June 30 is comprised of the following:

	6/30/2009	12/31/2008	Change
Total gross deferred tax assets	22,240,602	22,156,015	84,587
Total deferred tax liabilities	434,443	503,540	69,097
Net deferred tax assets	<u>21,806,159</u>	<u>21,652,475</u>	<u>153,684</u>
Tax effect of unrealized gains (losses)			1,796
Change in net deferred income tax			<u>155,480</u>

D. Among the more significant book to tax adjustments at June 30, 2009 were the following:

	Amount	Effective Tax Rate
Provision computed at statutory rate	6,323,688	35.0 %
Other	4,364	0.0 %
Tax on income from operations	6,328,052	35.0 %
Tax on net realized capital gains (losses)	47,331	0.3 %
Change in net deferred income tax	<u>(155,480)</u>	<u>-0.9 %</u>
Total statutory income taxes	<u>6,219,903</u>	<u>34.4 %</u>

E-1. At June 30, 2009, the Company had no operating loss or tax credit carry-forwards.

E-2. The following are income taxes incurred in prior years that will be available for recoupment in the event of future net losses:

2008	\$10,878,714
2007	\$11,700,323

E-3. The Company has no protective tax deposits under Section 6603 of the Internal Revenue Code.

F-1. The Company will file a 2009 consolidated federal income tax return with its parent, CNS Corporation, and affiliates, N.I.S. Financial Services, Inc. and Sharpe Holdings, Inc.

F-2. The method of allocation is subject to written agreement, approved by the Board of Directors. Allocation is based on separate return calculations. Intercompany tax balances are settled annually.

10. Information Concerning Parent, Subsidiaries and Affiliates

No change.

11. Debt

No change.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No change.

13. Capital and Surplus, Shareholder Dividend Restrictions and Quasi-Reorganizations

No change.

14. Contingencies

No change.

15. Leases

No change.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No change.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. & B. No change.

C. The Company had no wash sales in this accounting period.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No change.

NOTES TO FINANCIAL STATEMENTS

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No change.

20. Other Items

No change.

21. Events Subsequent

No change.

22. Reinsurance

No change.

23. Retrospectively Rated Contracts and Contracts Subject to Redetermination

No change.

24. Change in Incurred Losses and Loss Adjustment Expenses

Reserves on accident and health contracts for incurred losses and loss adjustment expenses attributable to insured events of prior years developed as anticipated during the current accounting period. Original estimates are increased or decreased as additional information becomes known regarding individual claims. However, no significant trends or unanticipated events were noted in this accounting period.

25. Intercompany Pooling Arrangements

No change.

26. Structured Settlements

No change.

27. Health Care Receivables

No change.

28. Participating Policies

No change.

29. Premium Deficiency Reserves

No change.

30. Reserves for Life Contracts and Annuity Contracts

No change.

31. Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics

No change.

32. Premium and Annuity Considerations Deferred and Uncollected

No change.

33. Separate Accounts

No change.

34. Loss/Claim Adjustment Expenses

No change.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes () No (X)
- 1.2 If yes, has the report been filed with the domiciliary state? Yes () No ()
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes () No (X)
- 2.2 If yes, date of change:
- 3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes () No (X)
If yes, complete the Schedule Y - Part 1 - organizational chart.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes () No (X)
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes () No (X) N/A ()
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2008
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2004
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/23/2006
- 6.4 By what department or departments?
Missouri
.....
- 6.5 Have any financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes (X) No () N/A ()
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes (X) No () N/A ()
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes () No (X)
- 7.2 If yes, give full information
.....
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes () No (X)
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes (X) No ()
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
NIS Financial Services, Inc.	Kansas City, MO	.....	.....	.....	.....	X
.....
.....

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes (X) No ()
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

.....

9.2 Has the code of ethics for senior managers been amended? Yes () No (X)

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes () No (X)

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes () No (X)

10.2 If yes, indicate the amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes () No (X)

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes () No (X)

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/ Adjusted Carrying Value	Current Quarter Book/ Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Line 14.21 to Line 14.26)	\$	\$
14.28 Total Investment in Parent included in Line 14.21 to Line 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on schedule DB? Yes () No (X)

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes () No ()

If no, attach a description with this statement.

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes (X) No ()

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian (s)	2 Custodian Address
UMB Bank, N.A.	Kansas City, MO
.....
.....

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....
.....

16.3 Have there been any changes, including name changes, in the custodian (s) identified in 16.1 during the current quarter? Yes () No (X)

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....
.....
.....

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name (s)	3 Address
OCC#862021	Commerce Bank	Kansas City, MO
OCC#862219	UMB Bank, N.A.	Kansas City, MO
.....

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes (X) No ()

17.2 If no, list exceptions:

.....
.....

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 2 - LIFE AND HEALTH

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:

	1
	Amount
1.1 Long-Term Mortgages in Good Standing	
1.11 Farm Mortgages	\$
1.12 Residential Mortgages	\$
1.13 Commercial Mortgages	\$
1.14 Total Mortgages in Good Standing	\$
	<u> </u>
1.2 Long-Term Mortgages in Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms	\$
	<u> </u>
1.3 Long-Term Mortgage Loans upon which Interest is in Arrears more than Three Months	
1.31 Farm Mortgages	\$
1.32 Residential Mortgages	\$
1.33 Commercial Mortgages	\$
1.34 Total Mortgages with Interest Overdue more than Three Months	\$
	<u> </u>
1.4 Long-Term Mortgage Loans in Process of Foreclosure	
1.41 Farm Mortgages	\$
1.42 Residential Mortgages	\$
1.43 Commercial Mortgages	\$
1.44 Total Mortgages in Process of Foreclosure	\$
	<u> </u>
1.5 Total Mortgage Loans (Line 1.14 plus Line 1.21 plus Line 1.34 plus Line 1.44) (Page 2, Column 3, Line 3.1 plus Line 3.2)	\$
	<u> </u>
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages	\$
1.62 Residential Mortgages	\$
1.63 Commercial Mortgages	\$
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	\$
	<u> </u>

NONE

Page 10

Schedule S - Ceded Reinsurance

NONE

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

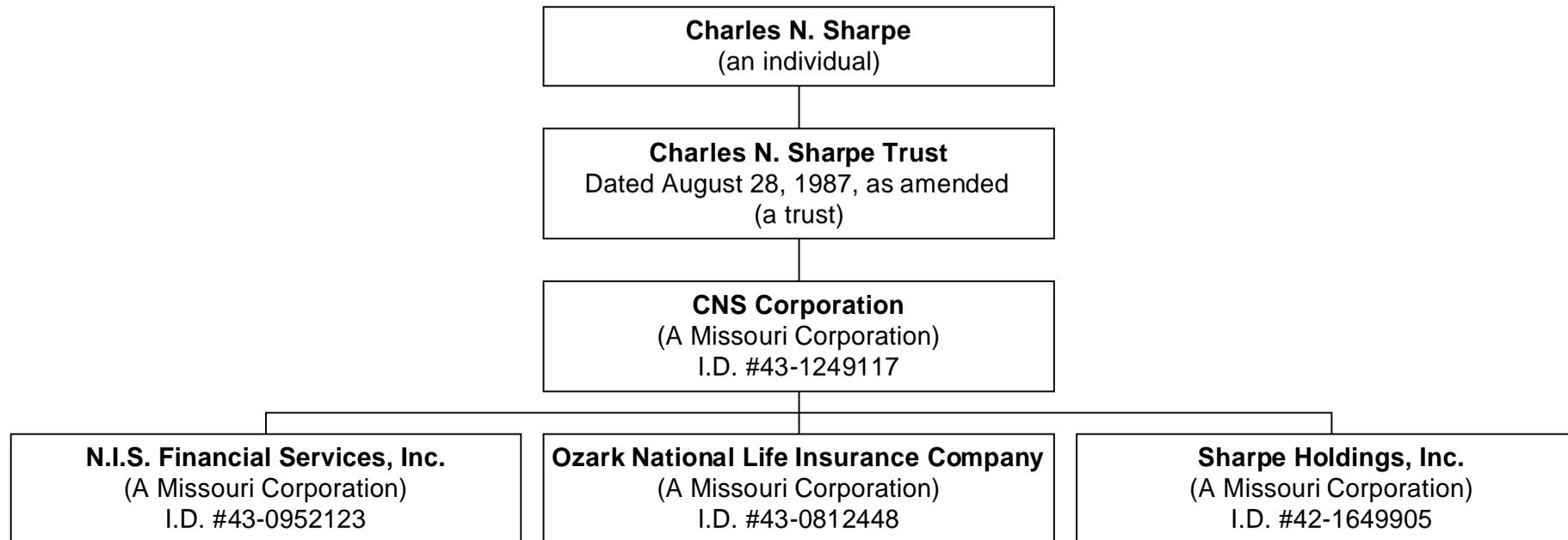
States, Etc.	1	Direct Business Only						
		Active Status	Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Column 2 Through Column 5	7 Deposit-Type Contracts
			2 Life Insurance Premiums	3 Annuity Considerations				
1. Alabama	AL	L	1,470,608		4,445		1,475,053	
2. Alaska	AK	N	12,982		58		13,040	
3. Arizona	AZ	L	222,149	400	1,096		223,645	
4. Arkansas	AR	L	523,854		973		524,827	
5. California	CA	L	102,859	1,148	637		104,644	
6. Colorado	CO	L	1,712,717	31	4,906		1,717,654	
7. Connecticut	CT	N	2,246				2,246	
8. Delaware	DE	N	1,385				1,385	
9. District of Columbia	DC	N	791				791	
10. Florida	FL	L	277,867	42	1,179		279,088	
11. Georgia	GA	L	73,865		366		74,231	
12. Hawaii	HI	N	2,897				2,897	
13. Idaho	ID	N	11,316				11,316	
14. Illinois	IL	L	2,258,753	699	5,541		2,264,993	
15. Indiana	IN	L	428,144		71		428,215	
16. Iowa	IA	L	5,702,267	66	6,752		5,709,085	
17. Kansas	KS	L	3,175,184	1,038	55,633		3,231,855	
18. Kentucky	KY	L	628,178		337		628,515	
19. Louisiana	LA	L	2,852,221	796	18,623		2,871,640	
20. Maine	ME	N	3,405		80		3,485	
21. Maryland	MD	N	8,470				8,470	
22. Massachusetts	MA	N	2,609				2,609	
23. Michigan	MI	L	35,033	75	87		35,195	
24. Minnesota	MN	L	3,852,933	2,896	104		3,855,933	
25. Mississippi	MS	L	2,156,712		12,469		2,169,181	
26. Missouri	MO	L	10,246,742		43,263		10,290,005	
27. Montana	MT	L	14,273		30		14,303	
28. Nebraska	NE	L	3,108,772	147	15,116		3,124,035	
29. Nevada	NV	L	36,739	222	123		37,084	
30. New Hampshire	NH	N	1,881				1,881	
31. New Jersey	NJ	N	5,585		30		5,595	
32. New Mexico	NM	L	433,247	60	469		433,776	
33. New York	NY	N	15,791	90			15,881	
34. North Carolina	NC	N	44,870		195		45,065	
35. North Dakota	ND	L	153,661				153,661	
36. Ohio	OH	L	1,245,013	210	2,270		1,247,493	
37. Oklahoma	OK	L	902,984		4,770		907,754	
38. Oregon	OR	N	12,604		252		12,856	
39. Pennsylvania	PA	N	17,105	30	118		17,253	
40. Rhode Island	RI	N	94				94	
41. South Carolina	SC	N	19,501		145		19,646	
42. South Dakota	SD	L	686,377		290		686,667	
43. Tennessee	TN	L	247,716		726		248,442	
44. Texas	TX	L	470,143		13,055		483,198	
45. Utah	UT	L	19,738		118		19,856	
46. Vermont	VT	N	488				488	
47. Virginia	VA	N	30,919		157		31,076	
48. Washington	WA	N	30,589		143		30,732	
49. West Virginia	WV	N	4,317				4,317	
50. Wisconsin	WI	L	2,460,022	16,244	(3)		2,476,263	
51. Wyoming	WY	L	49,731		88		49,819	
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N	195				195	
55. U. S. Virgin Islands	VI	N	271				271	
56. Northern Mariana Islands	MP	N						
57. Canada	CN	N	167				167	
58. Aggregate Other Alien	OT	XXX	19,517				19,517	
59. Subtotal	(a)	30	45,798,477	24,194	194,712		46,017,383	
90. Reporting entity contributions for employee benefit plans	XXX							
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX							
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX							
93. Premium or annuity considerations waived under disability or other contract provisions	XXX							
94. Aggregate other amounts not allocable by State	XXX							
95. Totals (Direct Business)	XXX		45,798,477	24,194	194,712		46,017,383	
96. Plus Reinsurance Assumed	XXX		225,694				225,694	
97. Totals (All Business)	XXX		46,024,171	24,194	194,712		46,243,077	
98. Less Reinsurance Ceded	XXX		1,794,339	526			1,794,865	
99. Totals (All Business) less Reinsurance Ceded	XXX		44,229,832	23,668	194,712		44,448,212	
DETAILS OF WRITE-INS								
5801. Other foreign countries	XXX		19,517				19,517	
5802.	XXX							
5803.	XXX							
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX							
5899. Total (Line 5801 through Line 5803 plus Line 5898) (Line 58 above)	XXX		19,517				19,517	
9401. None	XXX							
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX							
9499. Total (Line 9401 through Line 9403 plus Line 9498) (Line 94 above)	XXX							

(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES
OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 - ORGANIZATIONAL CHART

ORGANIZATIONAL CHART



CNS Corporation (formerly N.I.S. Corporation) owns 100% of the issued and outstanding shares of stock of N.I.S. Financial Services, Inc., Ozark National Life Insurance Company and Sharpe Holdings, Inc.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
Explanation:	
Barcode Document Identifier 490:	6 7 3 9 3 2 0 0 9 4 9 0 0 0 0 2 
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
Explanation:	
Barcode Document Identifier 365:	6 7 3 9 3 2 0 0 9 3 6 5 0 0 0 2 
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
EXPLANATION:	
BARCODE: Document Identifier 445:	6 7 3 9 3 2 0 0 9 4 4 5 0 0 0 2 
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
EXPLANATION:	
BARCODE: Document Identifier 446:	6 7 3 9 3 2 0 0 9 4 4 6 0 0 0 2 
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
EXPLANATION:	
BARCODE: Document Identifier 447:	6 7 3 9 3 2 0 0 9 4 4 7 0 0 0 2 
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
EXPLANATION:	
BARCODE: Document Identifier 448:	6 7 3 9 3 2 0 0 9 4 4 8 0 0 0 2 
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
EXPLANATION:	
BARCODE: Document Identifier 449:	6 7 3 9 3 2 0 0 9 4 4 9 0 0 0 2 

SCHEDULE A - VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	9,091,892	9,637,193
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	272,650	545,301
9. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 minus Line 5 plus Line 6 minus Line 7 plus Line 8)	8,819,242	9,091,892
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	8,819,242	9,091,892

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		95,433
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		95,433
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)		
12. Total Valuation Allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	531,586,030	509,032,239
2. Cost of bonds and stocks acquired	100,916,404	161,954,730
3. Accrual of discount	328,248	812,769
4. Unrealized valuation increase (decrease)	5,130	20,585
5. Total gain (loss) on disposals	135,232	359,039
6. Deduct consideration for bonds and stocks disposed of	75,235,824	140,064,135
7. Deduct amortization of premium	532,813	529,197
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 minus Line 6 minus Line 7 plus Line 8 minus Line 9)	557,202,407	531,586,030
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	557,202,407	531,586,030

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	551,439,991	91,065,817	83,656,060	(222,261)	551,439,991	558,627,487		544,141,320
2. Class 2 (a)	1,001,662			(182)	1,001,662	1,001,480		2,003,684
3. Class 3 (a)								
4. Class 4 (a)								
5. Class 5 (a)								
6. Class 6 (a)								
7. Total Bonds	552,441,653	91,065,817	83,656,060	(222,443)	552,441,653	559,628,967		546,145,004
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	552,441,653	91,065,817	83,656,060	(222,443)	552,441,653	559,628,967		546,145,004

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999 Totals	2,702,410	X X X	2,702,410	33,436	.....

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book / adjusted carrying value, December 31 of prior year	14,829,694	4,862,311
2. Cost of short-term investments acquired	99,252,113	109,583,126
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	111,379,397	99,615,743
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Line 1 + Line 2 + Line 3 + Line 4 + Line 5 - Line 6 - Line 7 + Line 8 - Line 9)	2,702,410	14,829,694
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	2,702,410	14,829,694

Page SI04

Schedule DB, Pt. F, Section 1, Replicated (Synthetic) Assets Open
NONE

Page SI05

Sch. DB, Pt. F, Sn. 2, Reconciliation Replicated (Syn.) Assets
NONE

Page SI06

Schedule E, Verification (Cash Equivalents)
NONE

Page E01

Sch. A, Pt. 2, Real Estate Acquired
NONE

Sch. A, Pt. 3, Real Estate Disposed
NONE

Page E02

Schedule B, Part 2, Mortgage Loans Acquired
NONE

Schedule B, Part 3, Mortgage Loans Disposed
NONE

Page E03

Sch. BA, Pt. 2, Other Long-Term Invested Assets Acquired
NONE

Sch. BA, Pt. 3, Other Long-Term Invested Assets Disposed
NONE

STATEMENT AS OF JUNE 30, 2009 OF THE Ozark National Life Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U. S. Governments									
31331V-2U-9	FEDERAL FARM CREDIT BANK		05/28/2009	COMMERCE BANK, N. A.		5,347,100	5,000,000.00	86,128	1
31331X-D6-6	FEDERAL FARM CREDIT BANK		04/30/2009	COMMERCE BANK, N. A.		2,316,803	2,125,000.00	45,581	1
31331Y-VR-8	FEDERAL FARM CREDIT BANK		05/01/2009	COMMERCE BANK, N. A.		9,755,084	9,350,000.00	77,094	1
3133XN-5N-5	FEDERAL HOME LOAN BANK		04/30/2009	COMMERCE BANK, N. A.		10,090,571	9,450,000.00	174,090	1
31398A-CS-9	FNMA		05/11/2009	COMMERCE BANK, N. A.		4,643,785	4,300,000.00	116,676	1
912828-KD-1	US TREASURY NOTE		05/27/2009	COMMERCE BANK, N. A.		7,882,476	8,350,000.00	70,448	1
912828-KP-4	US TREASURY NOTE		05/04/2009	COMMERCE BANK, N. A.		2,492,836	2,500,000.00		1
0399999	Subtotal - Bonds - U. S. Governments					42,528,655	41,075,000.00	570,017	
8399997	Subtotal - Bonds - Part 3					42,528,655	41,075,000.00	570,017	
8399999	Subtotal - Bonds					42,528,655	41,075,000.00	570,017	
9999999	TOTALS					42,528,655		570,017	

E04

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF JUNE 30, 2009 OF THE Ozark National Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U. S. Governments																					
31331G-KC-2	FEDERAL FARM CREDIT BANK		04/08/2009	COMMERCE BANK, N.A.		5,015,000	5,000,000.00	5,000,000							5,000,000		15,000	15,000	47,778	01/13/2016	1
3133M8-KH-6	FEDERAL HOME LOAN BANK		04/22/2009	MATURITY		2,000,000	2,000,000.00	1,822,220	1,991,650		8,350		8,350		2,000,000				58,630	04/22/2009	1
3128X7-PM-0	FHLM CORP		04/30/2009	CALLED @ 100.0000000		5,000,000	5,000,000.00	4,990,500	4,990,985		254		254		4,991,239		8,761	8,761	125,000	04/30/2018	1
0399999	- Subtotal - Bonds - U. S. Governments					12,015,000	12,000,000.00	11,812,720	6,982,635		8,604		8,604		11,991,239		23,761	23,761	231,408		
Bonds - U. S. Special Revenue and Special Assessment and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
30243Z-9G-3	FHA UNION PLAZA POOL 01243171		06/01/2009	PRINCIPAL RECEIPT		19,780	19,780.06	23,986	19,780						19,780				723	07/01/2026	1
31294K-R8-0	FHLM CORP E01411		06/15/2009	PRINCIPAL RECEIPT		51,168	51,168.16	51,104	51,145		23		23		51,168				948	07/01/2018	1
312970-K7-0	FHLM CORP GOLD POOL B17518		06/15/2009	PRINCIPAL RECEIPT		278,721	278,720.83	281,297	280,248		(1,527)		(1,527)		278,721				4,837	09/01/2013	1
31292G-6L-5	FHLM CORP GOLD POOL C00875		06/15/2009	PRINCIPAL RECEIPT		2,657	2,657.16	2,641	2,646		11		11		2,657				67	10/01/2029	1
3128P7-BF-9	FHLM CORP GOLD POOL C90938		06/15/2009	PRINCIPAL RECEIPT		360,712	360,711.76	358,119	358,135		2,577		2,577		360,712				6,459	12/01/2025	1
31294J-XA-1	FHLM CORP GOLD POOL E00673		06/15/2009	PRINCIPAL RECEIPT		35,772	35,772.03	36,868	36,644		(872)		(872)		35,772				657	02/01/2014	1
31294J-XD-5	FHLM CORP GOLD POOL E00676		06/15/2009	PRINCIPAL RECEIPT		53,694	53,694.19	55,406	55,089		(1,395)		(1,395)		53,694				1,092	06/01/2014	1
3128GY-M5-0	FHLM CORP GOLD POOL E93980		06/15/2009	PRINCIPAL RECEIPT		97,353	97,352.55	99,421	98,181		(829)		(829)		97,353				1,610	01/01/2013	1
31283K-5B-0	FHLM CORP GOLD POOL G11742		06/15/2009	PRINCIPAL RECEIPT		433,016	433,015.96	428,555	428,881		4,135		4,135		433,016				8,223	07/01/2020	1
3128M1-RY-7	FHLM CORP GOLD POOL G12403		06/15/2009	PRINCIPAL RECEIPT		546,212	546,212.33	540,409	540,640		5,572		5,572		546,212				10,820	10/01/2021	1
3128MB-DX-2	FHLM CORP GOLD POOL G12618		06/15/2009	PRINCIPAL RECEIPT		277,580	277,579.91	274,370	274,583		2,997		2,997		277,580				5,130	11/01/2021	1
3128MB-V8-7	FHLM CORP GOLD POOL G13139		06/15/2009	PRINCIPAL RECEIPT		464,175	464,175.05	464,030	464,033		142		142		464,175				8,947	05/01/2023	1
31282R-2R-4	FHLM CORP GOLD POOL M80784		06/15/2009	PRINCIPAL RECEIPT		63,044	63,043.99	65,152	63,646		(602)		(602)		63,044				1,140	12/01/2009	1
31335H-TG-8	FHLM CORP POOL C90551		06/15/2009	PRINCIPAL RECEIPT		58,958	58,958.24	60,879	60,769		(1,811)		(1,811)		58,958				1,319	05/01/2022	1
3128P7-FQ-1	FHLM CORP POOL C91075		06/15/2009	PRINCIPAL RECEIPT		678,637	678,636.55	678,382	678,389		247		247		678,637				15,081	08/01/2027	1
31294K-RF-4	FHLM CORP POOL E01386		06/15/2009	PRINCIPAL RECEIPT		176,701	176,700.89	176,535	176,701						176,701				3,007	06/01/2018	1
3128H2-NZ-2	FHLM CORP POOL E94908		06/15/2009	PRINCIPAL RECEIPT		218,249	218,249.46	217,772	217,828		422		422		218,249				4,264	03/01/2018	1
3128H3-5S-6	FHLM CORP POOL E96257		06/15/2009	PRINCIPAL RECEIPT		143,598	143,598.31	144,855	144,713		(1,114)		(1,114)		143,598				2,685	04/01/2018	1
3128H7-PN-6	FHLM CORP POOL E99429		06/15/2009	PRINCIPAL RECEIPT		125,266	125,266.09	127,654	126,424		(1,158)		(1,158)		125,266				1,846	09/01/2013	1
31283K-JU-3	FHLM CORP POOL G11175		06/15/2009	PRINCIPAL RECEIPT		29,933	29,932.63	31,336	31,087		(1,155)		(1,155)		29,933				706	12/01/2014	1
31283K-QY-7	FHLM CORP POOL G11371		06/15/2009	PRINCIPAL RECEIPT		163,947	163,947.49	165,638	165,051		(1,104)		(1,104)		163,947				3,178	03/01/2013	1
31283K-6J-2	FHLM CORP POOL G11773		06/15/2009	PRINCIPAL RECEIPT		505,505	505,504.53	498,116	498,738		6,766		6,766		505,505				9,676	10/01/2020	1
31336W-CQ-0	FHLM CORP POOL G11880		06/15/2009	PRINCIPAL RECEIPT		294,274	294,274.19	290,872	291,031		3,243		3,243		294,274				4,977	12/01/2020	1
3128M1-AL-3	FHLM CORP POOL G11911		06/15/2009	PRINCIPAL RECEIPT		346,211	346,210.58	342,208	342,481		3,729		3,729		346,211				5,762	02/01/2021	1
3128M1-CS-6	FHLM CORP POOL G11981		06/15/2009	PRINCIPAL RECEIPT		352,174	352,173.99	351,734	351,751		423		423		352,174				6,779	04/01/2021	1
3128M1-P2-9	FHLM CORP POOL G12341		06/15/2009	PRINCIPAL RECEIPT		224,115	224,114.94	221,243	221,372		2,743		2,743		224,115				4,097	09/01/2021	1
3128M1-Q8-5	FHLM CORP POOL G12379		06/15/2009	PRINCIPAL RECEIPT		510,735	510,734.53	507,502	507,587		3,148		3,148		510,735				8,376	06/01/2021	1
3128MB-AA-5	FHLM CORP POOL G12501		06/15/2009	PRINCIPAL RECEIPT		405,272	405,272.45	398,433	398,922		6,350		6,350		405,272				7,377	09/01/2021	1
3128MB-CS-4	FHLM CORP POOL G12581		06/15/2009	PRINCIPAL RECEIPT		335,836	335,836.01	333,107	333,209		2,627		2,627		335,836				6,080	02/01/2022	1
3128MB-UE-5	FHLM CORP POOL G13081		06/15/2009	PRINCIPAL RECEIPT		710,978	710,978.40	710,978	710,978						710,978				12,587	04/01/2023	1
3128MB-7J-0	FHLM CORP POOL G13397		06/15/2009	PRINCIPAL RECEIPT		320,849	320,849.10	328,870			(8,021)		(8,021)		320,849				3,170	12/01/2018	1
31282R-2E-3	FHLM CORP POOL M80773		06/15/2009	PRINCIPAL RECEIPT		196,211	196,211.16	202,634	197,860		(1,649)		(1,649)		196,211				3,806	10/01/2009	1
31282R-2L-7	FHLM CORP POOL M80779		06/15/2009	PRINCIPAL RECEIPT		150,537	150,536.94	155,489	152,005		(1,468)		(1,468)		150,537				2,793	11/01/2009	1
31282R-2Y-9	FHLM CORP POOL M80791		06/15/2009	PRINCIPAL RECEIPT		159,366	159,366.40	163,251	159,998		(631)		(631)		159,366				2,501	12/01/2009	1
31282R-3H-5	FHLM CORP POOL M80800		06/15/2009	PRINCIPAL RECEIPT		196,821	196,821.16	202,172	197,549		(728)		(728)		196,821				3,047	02/01/2010	1
31282R-3V-4	FHLM CORP POOL M80812		06/15/2009	PRINCIPAL RECEIPT		373,579	373,578.96	382,568	375,988		(2,409)		(2,409)		373,579				6,522	04/01/2010	1
31395C-3U-3	FHLM CORP REMIC SERIES 2822 CL DQ		06/15/2009	PRINCIPAL RECEIPT		142,103	142,103.40	141,304	141,396		708		708		142,103				3,352	07/15/2019	1
31395E-4R-5	FHLM CORP REMIC SERIES 2837 CL ED		06/15/2009	PRINCIPAL RECEIPT		483,420	483,419.80	480,096	480,834		2,586		2,586		483,420				8,791	08/15/2019	1
31393M-W4-9	FHLM CORP SER 2586 CL WA		06/15/2009	PRINCIPAL RECEIPT		53,121	53,121.13	53,461	53,409		(288)		(288)		53,121				835	12/15/2032	1
31368H-FU-2	FNMA POOL 190179		06/25/2009	PRINCIPAL RECEIPT		13,229	13,228.92	13,708	13,594		(366)		(366)		13,229				316	12/01/2013	1
31371H-DS-4	FNMA POOL 252213		06/25/2009	PRINCIPAL RECEIPT		21,314	21,313.67	21,973	21,837		(523)		(523)		21,314				530	01/01/2014	1
31371K-VA-6	FNMA POOL 254509		06/25/2009	PRINCIPAL RECEIPT		64,035	64,035.36	64,596	64,529		(494)		(494)		64,035				1,333	10/01/2017	1
31371K-VB-4	FNMA POOL 254510		06/25/2009	PRINCIPAL RECEIPT		270,675	270,675.30	267,376	267,773		2,902		2,902		270,675				5,357	11/01/2017	1

(continues)
(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues

STATEMENT AS OF JUNE 30, 2009 OF THE Ozark National Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Special Revenue and Special Assessment and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)																					
31371K-WA-5	FNMA POOL 254541		06/25/2009	PRINCIPAL RECEIPT		54,182	54,182.16	55,977	54,564		(381)		(381)		54,182				977	12/01/2009	1
31371K-XM-8	FNMA POOL 254584		06/25/2009	PRINCIPAL RECEIPT		32,681	32,680.58	33,927	33,596		(916)		(916)		32,681				640	12/01/2012	1
31371K-XP-1	FNMA POOL 254586		06/25/2009	PRINCIPAL RECEIPT		93,106	93,105.95	96,597	94,850		(1,744)		(1,744)		93,106				1,825	01/01/2013	1
31371K-Y4-7	FNMA POOL 254631		06/25/2009	PRINCIPAL RECEIPT		343,139	343,138.53	342,741	342,787		351		351		343,139				6,576	02/01/2018	1
31371K-ZK-0	FNMA POOL 254646		06/25/2009	PRINCIPAL RECEIPT		42,864	42,864.18	43,748	43,336		(472)		(472)		42,864				756	01/01/2013	1
31371K-2R-1	FNMA POOL 254684		06/25/2009	PRINCIPAL RECEIPT		132,502	132,501.93	132,775	132,741		(239)		(239)		132,502				2,656	03/01/2018	1
31371K-2S-9	FNMA POOL 254685		06/25/2009	PRINCIPAL RECEIPT		22,382	22,382.26	22,368	22,382						22,382				413	04/01/2018	1
31371K-4B-4	FNMA POOL 254718		06/25/2009	PRINCIPAL RECEIPT		195,722	195,721.53	202,400	199,065		(3,344)		(3,344)		195,722				3,682	04/01/2013	1
31371K-5P-2	FNMA POOL 254754		06/25/2009	PRINCIPAL RECEIPT		141,826	141,826.00	145,061	142,712		(886)		(886)		141,826				2,435	05/01/2010	1
31371K-5R-8	FNMA POOL 254756		06/25/2009	PRINCIPAL RECEIPT		35,223	35,223.05	35,344	35,286		(63)		(63)		35,223				532	05/01/2013	1
31371K-5S-6	FNMA POOL 254757		06/25/2009	PRINCIPAL RECEIPT		248,557	248,556.50	257,928	254,705		(6,148)		(6,148)		248,557				4,736	05/01/2013	1
31371K-5T-4	FNMA POOL 254758		06/25/2009	PRINCIPAL RECEIPT		252,928	252,928.35	261,769	257,009		(4,080)		(4,080)		252,928				4,189	06/01/2013	1
31371K-5U-1	FNMA POOL 254759		06/25/2009	PRINCIPAL RECEIPT		136,966	136,966.25	136,731	136,759		208		208		136,966				2,435	06/01/2018	1
31371L-AE-9	FNMA POOL 254805		06/25/2009	PRINCIPAL RECEIPT		300,052	300,052.03	311,725	308,121		(8,069)		(8,069)		300,052				5,677	06/01/2013	1
31371L-AG-4	FNMA POOL 254807		06/25/2009	PRINCIPAL RECEIPT		119,504	119,504.12	123,684	122,631		(3,127)		(3,127)		119,504				2,417	07/01/2013	1
31371L-AS-8	FNMA POOL 254817		06/25/2009	PRINCIPAL RECEIPT		148,483	148,482.90	149,339	148,852		(369)		(369)		148,483				2,143	06/01/2013	1
31371L-BN-8	FNMA POOL 254845		06/25/2009	PRINCIPAL RECEIPT		389,650	389,650.16	392,895	391,059		(1,409)		(1,409)		389,650				6,246	07/01/2013	1
31371L-B8-1	FNMA POOL 254863		06/25/2009	PRINCIPAL RECEIPT		79,535	79,535.49	81,064	80,233		(698)		(698)		79,535				1,086	08/01/2013	1
31371L-DN-6	FNMA POOL 254909		06/25/2009	PRINCIPAL RECEIPT		66,718	66,718.43	67,928	67,300		(581)		(581)		66,718				976	09/01/2013	1
31371L-DT-3	FNMA POOL 254914		06/25/2009	PRINCIPAL RECEIPT		370,354	370,353.53	376,260	373,595		(3,242)		(3,242)		370,354				6,556	09/01/2013	1
31371L-ED-7	FNMA POOL 254932		06/25/2009	PRINCIPAL RECEIPT		162,541	162,541.08	165,741	165,010		(2,469)		(2,469)		162,541				3,146	09/01/2013	1
31371L-E4-7	FNMA POOL 254955		06/25/2009	PRINCIPAL RECEIPT		338,146	338,145.72	339,519	338,458		(312)		(312)		338,146				5,141	10/01/2010	1
31371L-E6-2	FNMA POOL 254957		06/25/2009	PRINCIPAL RECEIPT		240,082	240,082.44	241,009	240,441		(359)		(359)		240,082				3,606	10/01/2013	1
31371L-E7-0	FNMA POOL 254958		06/25/2009	PRINCIPAL RECEIPT		264,659	264,658.62	267,566	266,339		(1,680)		(1,680)		264,659				4,391	10/01/2013	1
31371L-F5-3	FNMA POOL 254988		06/25/2009	PRINCIPAL RECEIPT		61,247	61,247.34	61,611	61,378		(131)		(131)		61,247				954	11/01/2013	1
31371L-H7-7	FNMA POOL 255054		06/25/2009	PRINCIPAL RECEIPT		181,958	181,958.40	181,958	181,958						181,958				2,753	12/01/2010	1
31371L-JW-0	FNMA POOL 255077		06/25/2009	PRINCIPAL RECEIPT		128,253	128,253.06	127,291	127,389		864		864		128,253				2,322	01/01/2019	1
31371L-KH-1	FNMA POOL 255096		06/25/2009	PRINCIPAL RECEIPT		133,583	133,582.55	135,044	134,247		(665)		(665)		133,583				1,786	01/01/2014	1
31371L-MY-2	FNMA POOL 255175		06/25/2009	PRINCIPAL RECEIPT		193,908	193,908.46	196,970	195,680		(1,772)		(1,772)		193,908				3,444	03/01/2014	1
31371L-NV-7	FNMA POOL 255204		06/25/2009	PRINCIPAL RECEIPT		65,650	65,650.24	66,799	66,329		(678)		(678)		65,650				1,065	04/01/2014	1
31371L-SL-4	FNMA POOL 255323		06/25/2009	PRINCIPAL RECEIPT		87,844	87,843.96	87,817	87,822		22		22		87,844				1,543	07/14/2014	1
31371L-TK-5	FNMA POOL 255354		06/25/2009	PRINCIPAL RECEIPT		99,327	99,326.82	99,296	99,302		25		25		99,327				1,645	08/01/2014	1
31371L-WL-9	FNMA POOL 255451		06/25/2009	PRINCIPAL RECEIPT		456,526	456,525.86	455,527	455,565		961		961		456,526				9,013	10/01/2019	1
31371M-VC-8	FNMA POOL 256311		06/25/2009	PRINCIPAL RECEIPT		343,436	343,436.33	342,041	342,079		1,357		1,357		343,436				7,457	07/01/2026	1
31371N-BG-9	FNMA POOL 256639		06/25/2009	PRINCIPAL RECEIPT		771,126	771,125.86	754,739	755,179		15,947		15,947		771,126				14,837	02/01/2027	1
31371N-DT-9	FNMA POOL 256714		06/25/2009	PRINCIPAL RECEIPT		408,502	408,502.22	407,864	407,878		624		624		408,502				9,066	05/01/2027	1
31371N-H5-7	FNMA POOL 256852		06/25/2009	PRINCIPAL RECEIPT		334,181	334,181.46	334,181	334,181						334,181				7,861	08/01/2027	1
31371N-SN-6	FNMA POOL 257125		06/25/2009	PRINCIPAL RECEIPT		433,974	433,974.36	433,296	433,309		665		665		433,974				8,687	03/01/2028	1
31371N-U5-2	FNMA POOL 257204		06/25/2009	PRINCIPAL RECEIPT		190,300	190,300.38	190,300	190,300						190,300				4,149	05/01/2028	1
31374G-AB-3	FNMA POOL 313302		06/25/2009	PRINCIPAL RECEIPT		15,352	15,352.10	16,240	15,966		(614)		(614)		15,352				386	02/01/2012	1
31374G-XT-9	FNMA POOL 313990		06/25/2009	PRINCIPAL RECEIPT		29,191	29,190.60	30,303	30,014		(823)		(823)		29,191				729	02/01/2013	1
31374T-AY-5	FNMA POOL 323223		06/25/2009	PRINCIPAL RECEIPT		10,919	10,918.91	11,335	11,241		(322)		(322)		10,919				302	07/01/2013	1
31374T-S8-3	FNMA POOL 323743		06/25/2009	PRINCIPAL RECEIPT		34,102	34,101.91	34,656	34,439		(337)		(337)		34,102				581	04/01/2014	1
31376J-SH-8	FNMA POOL 357348		06/25/2009	PRINCIPAL RECEIPT		120,395	120,395.39	119,342	119,469		926		926		120,395				2,231	02/01/2018	1
31377M-YM-7	FNMA POOL 381516		06/25/2009	PRINCIPAL RECEIPT		23,750	23,749.75	23,930	23,814		(64)		(64)		23,750				639	04/01/2017	1
31377N-A3-3	FNMA POOL 381726		06/25/2009	PRINCIPAL RECEIPT		28,593	28,592.95	28,146	28,542		51		51		28,593				723	07/01/2009	1
31380H-XC-6	FNMA POOL 440875		06/25/2009	PRINCIPAL RECEIPT		7,708	7,707.91	7,987	7,933		(225)		(225)		7,708				169	11/01/2013	1
31382V-P4-0	FNMA POOL 493743		06/25/2009	PRINCIPAL RECEIPT		15,703	15,703.12	16,179	16,084		(381)		(381)		15,703				372	05/01/2014	1
31384V-KQ-4	FNMA POOL 535003		06/25/2009	PRINCIPAL RECEIPT		8,487	8,487.04	8,943	8,866		(379)		(379)		8,487				200	11/01/2014	1

(continues)

STATEMENT AS OF JUNE 30, 2009 OF THE Ozark National Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U. S. Special Revenue and Special Assessment and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)																					
31384V-ME-9	FNMA POOL 535057		06/25/2009	PRINCIPAL RECEIPT		21,721	21,720.58	22,718	22,550		(829)		(829)		21,721				481	12/01/2014	1
31384V-3Q-3	FNMA POOL 535507		06/25/2009	PRINCIPAL RECEIPT		26,466	26,466.32	27,488	27,300		(834)		(834)		26,466				574	10/01/2014	1
31384W-FT-2	FNMA POOL 535778		06/25/2009	PRINCIPAL RECEIPT		17,806	17,806.31	18,118	18,076		(270)		(270)		17,806				418	03/01/2016	1
31385J-QT-8	FNMA POOL 545966		06/25/2009	PRINCIPAL RECEIPT		306,117	306,116.65	307,072	307,011		(895)		(895)		306,117				5,546	10/01/2017	1
31385V-EM-9	FNMA POOL 553740		06/25/2009	PRINCIPAL RECEIPT		11,074	11,073.62	11,551	11,465		(392)		(392)		11,074				268	09/01/2014	1
31385W-SS-9	FNMA POOL 555029		06/25/2009	PRINCIPAL RECEIPT		108,783	108,783.30	109,701	109,592		(809)		(809)		108,783				1,958	11/01/2017	1
31385W-TX-7	FNMA POOL 555066		06/25/2009	PRINCIPAL RECEIPT		53,364	53,364.42	55,632	55,235		(1,870)		(1,870)		53,364				973	09/01/2014	1
31385W-XR-5	FNMA POOL 555188		06/25/2009	PRINCIPAL RECEIPT		53,124	53,123.75	54,784	54,508		(1,384)		(1,384)		53,124				1,158	12/01/2014	1
31385W-6B-0	FNMA POOL 555366		06/25/2009	PRINCIPAL RECEIPT		297,021	297,020.85	297,299	297,285		(264)		(264)		297,021				4,525	04/01/2018	1
31385X-BW-6	FNMA POOL 555453		06/25/2009	PRINCIPAL RECEIPT		96,138	96,137.78	96,258	96,244		(106)		(106)		96,138				1,934	05/01/2018	1
31385X-ES-2	FNMA POOL 555545		06/25/2009	PRINCIPAL RECEIPT		325,388	325,388.11	327,055	326,841		(1,452)		(1,452)		325,388				5,967	06/01/2018	1
31385X-7F-8	FNMA POOL 556294		06/25/2009	PRINCIPAL RECEIPT		16,979	16,979.21	17,605	17,528		(549)		(549)		16,979				375	06/01/2016	1
31388V-SG-4	FNMA POOL 616219		06/25/2009	PRINCIPAL RECEIPT		64,294	64,294.30	64,079	64,133		161		161		64,294				1,238	11/01/2016	1
31391X-S7-5	FNMA POOL 680142		06/25/2009	PRINCIPAL RECEIPT		141,901	141,901.13	143,010	142,879		(978)		(978)		141,901				2,516	01/01/2018	1
31400E-W2-2	FNMA POOL 685665		06/25/2009	PRINCIPAL RECEIPT		148,195	148,195.34	149,492	149,317		(1,121)		(1,121)		148,195				2,638	02/01/2018	1
31401B-YE-9	FNMA POOL 703709		06/25/2009	PRINCIPAL RECEIPT		145,742	145,742.44	145,742	145,742						145,742				2,554	02/01/2018	1
31401D-EP-2	FNMA POOL 704942		06/25/2009	PRINCIPAL RECEIPT		56,277	56,276.94	56,207	56,216		61		61		56,277				919	05/01/2018	1
31402C-6A-5	FNMA POOL 725465		06/25/2009	PRINCIPAL RECEIPT		131,782	131,782.31	131,647	131,661		121		121		131,782				2,408	02/01/2019	1
31402Q-TH-4	FNMA POOL 735052		06/25/2009	PRINCIPAL RECEIPT		312,820	312,820.06	314,728	314,543		(1,723)		(1,723)		312,820				5,665	01/01/2019	1
31403C-VJ-7	FNMA POOL 745017		06/25/2009	PRINCIPAL RECEIPT		228,012	228,012.12	228,582	228,557		(545)		(545)		228,012				3,399	07/01/2020	1
31403C-VL-2	FNMA POOL 745019		06/25/2009	PRINCIPAL RECEIPT		377,120	377,120.15	383,720	383,720		(6,600)		(6,600)		377,120				2,540	11/01/2020	1
31403D-XP-9	FNMA POOL 745986		06/25/2009	PRINCIPAL RECEIPT		444,562	444,562.00	455,676	455,685		(11,123)		(11,123)		444,562				8,884	06/01/2020	1
31404G-GN-5	FNMA POOL 768005		06/25/2009	PRINCIPAL RECEIPT		165,713	165,712.58	165,609	165,634		78		78		165,713				2,488	09/01/2013	1
31405Q-U5-5	FNMA POOL 796304		06/25/2009	PRINCIPAL RECEIPT		51,952	51,951.57	51,919	51,923		29		29		51,952				846	05/01/2019	1
31410G-GC-1	FNMA POOL 888595		06/25/2009	PRINCIPAL RECEIPT		585,944	585,943.77	581,275	581,462		4,482		4,482		585,944				10,831	01/01/2022	1
31410G-JC-8	FNMA POOL 888659		06/25/2009	PRINCIPAL RECEIPT		317,395	317,394.90	317,792	317,773		(378)		(378)		317,395				5,541	10/01/2020	1
31410G-RJ-4	FNMA POOL 888889		06/25/2009	PRINCIPAL RECEIPT		534,086	534,085.85	535,735	535,624		(1,538)		(1,538)		534,086				9,399	12/01/2018	1
31410K-TC-8	FNMA POOL 889847		06/25/2009	PRINCIPAL RECEIPT		279,820	279,820.25	279,383	279,389		431		431		279,820				5,006	04/01/2021	1
31392J-JC-4	FNMA REMIC 2003 SER 19 CL MA		06/25/2009	PRINCIPAL RECEIPT		42,190	42,189.75	42,229	42,228		(38)		(38)		42,190				648	01/25/2031	1
31393X-T6-4	FNMA REMIC 2004 SERIES 30 CL CK		06/25/2009	PRINCIPAL RECEIPT		195,717	195,717.30	194,372	194,615		1,103		1,103		195,717				2,985	05/25/2019	1
3199999	- Subtotal - Bonds - U. S. Special Revenue and Special Assessment and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					24,362,853	24,362,856.99	24,458,469	23,679,265		(29,003)		(29,003)		24,362,853				441,636		
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
191219-AW-4	COCA COLA ENTERPRISES		05/13/2009	COMMERCE BANK, N.A.		817,500	750,000.00	748,238	748,578		15		15		748,593		68,907	68,907	33,104	10/01/2026	1FE
3899999	- Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					817,500	750,000.00	748,238	748,578		15		15		748,593		68,907	68,907	33,104		
8399997	- Subtotal - Bonds - Part 4					37,195,353	37,112,856.99	37,019,427	31,410,478		(20,384)		(20,384)		37,102,685		92,668	92,668	706,148		
8399999	- Subtotal - Bonds					37,195,353	37,112,856.99	37,019,427	31,410,478		(20,384)		(20,384)		37,102,685		92,668	92,668	706,148		
9999999	- TOTALS					37,195,353	37,112,856.99	37,019,427	31,410,478		(20,384)		(20,384)		37,102,685		92,668	92,668	706,148		

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Schedule DB, Part A, Section 1

NONE

Schedule DB, Part B, Section 1

NONE

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Schedule DB, Part C, Section 1

NONE

Schedule DB, Part D, Section 1

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Name	Location and Supplemental Information	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
Central Bank	Jefferson City, MO								
Bank of America	Kansas City, MO					54,338	20		
Commerce Bank	Kansas City, MO					156,657	277,591	274,003	
UMB Bank, N.A.	Kansas City, MO					2,596,108	4,222,864	2,033,473	
0199999 - TOTAL - Open Depositories						2,807,103	4,500,475	2,307,476	
0399999 - TOTAL Cash on Deposit						2,807,103	4,500,475	2,307,476	
0499999 - Cash in Company's Office						600	600	600	
0599999 - TOTALS						2,807,703	4,501,075	2,308,076	

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Schedule E, Part 2, Cash Equivalents

NONE